



**PARAGON BANK PRESS RELEASE
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PARAGON OFFERS TRIO OF COMPETITIVE FIXED RATE CASH ISAs

- Competitive Two, Three and Five Year cash ISAs
- Interest payable monthly or annually
- Deposits and ISA transfers accepted from £500 up to £100,000

Paragon Bank is expanding its cash ISA range to include a trio of fixed rate cash ISAs, each with a highly competitive rate.

The savings accounts range from two to five years, allowing customers to save either over the short or longer terms.

The Two Year cash ISA at 1.26% AER* and the Three Year cash ISA at 1.41% AER* will be available from Friday 26 May, with the Five Year cash ISA at 1.80% AER* already on sale.

Richard Doe, Managing Director Paragon Bank said:

“The market has been somewhat slow since the start of the ISA season and we hope these products will offer customers a greater range of options as they seek to make returns on their savings.

“With the launch of these products, we are offering a range of market leading rates, catering for those looking to save over a range of terms. Our ISAs will allow savers the opportunity to earn their interest tax free, now and in the future.”

Paragon Bank’s savings products are available online only and eligible deposits are protected by the Financial Services Compensation Scheme up to a maximum of £85,000.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

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For further information contact:

Emily Parker

Public Relations Executive

Tel: 0121 712 2851

Email: emily.parker@paragon-group.co.uk

NOTES TO EDITORS

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.3 billion of assets under management and currently services over 450,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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