



PARAGON BANK PRESS RELEASE

28 JULY 2017

PARAGON BANK LAUNCHES A LIMITED EDITION EASY ACCESS (ISSUE 3) SAVINGS ACCOUNT

- Paragon Bank launches Limited Edition Easy Access savings account offering 1.15% AER*
- Choose to receive interest monthly or annually
- Deposit from only £1
- No teaser bonus, opening or access restrictions
- Product available from 28 July 2017

Paragon Bank is expanding its savings range further by introducing a Limited Edition Easy Access account, perfect for savers looking for a competitive rate but who don't want to lock up their money for a fixed term. The Limited Edition Easy Access savings account will provide additional competition for savers, with a rate of 1.15% AER*.

The account, which accepts balances from £1 to £100,000, is free from opening restrictions and withdrawal limits.

Richard Doe, Paragon Bank Managing Director, said: "Paragon Bank is once again offering a competitive alternative to savers looking to consider a new provider. The account offers a balance between earning a competitive return, while retaining easy access to their money.

Having recently reached its 100,000th customer, Paragon Bank remains focussed on offering savers competitive rates."

Paragon Bank's savings products are available online only and eligible deposits are protected by the Financial Services Compensation Scheme up to a maximum of £85,000.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded on an annual basis.

ENDS

For further information contact:

Emily Parker

Public Relations Executive

Tel: 0121 712 2851

Email: emily.parker@paragon-group.co.uk

NOTES TO EDITORS

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.3 billion of assets under management and currently services over 450,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England number 390593. Registered office 51 Homer Road, Solihull, West Midlands B91 3QJ. Paragon Bank PLC is registered on the Financial Services Register under the firm reference number 604551