



**PARAGON BANK PRESS RELEASE
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PARAGON BANK RECOGNISED AT THE MONEYFACTS 2017 AWARDS

Paragon Bank have been Commended in the Online Savings Provider of the Year category at the 2017 Moneyfacts Consumer awards. This is Paragon Bank's third consecutive nomination, and being Commended is a testament to our services and products.

The Moneyfacts Consumer awards are considered among the most respected in the consumer finance industry and are judged by not only a panel of industry experts, but also the customers themselves. This success follows an important year in 2016 for Paragon Bank. In July, we launched our first ISA products, initially to existing customers and then later to the whole market, expanding our already popular savings product range. Then later on in the year, we reached £2 billion in savings deposits, only two and a half years after launching in 2014.

Richard Doe, Paragon Bank Managing Director said: "We are delighted to have been recognised in the Online Savings Provider of the Year category at such prestigious awards. This success shows that our constant efforts to offer competitive products and excellent customer service are highly regarded by both our customers and industry experts."

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NOTES TO EDITORS

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank's savings products are offered direct to customers online. Paragon Bank's lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK's leading specialist buy-to-let lender and consumer finance group. The Group has over £12.3 billion of assets under management and currently services over 450,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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