

**PARAGON BANK PRESS RELEASE  
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**New Year, New Savings Accounts from Paragon Bank**

- Savings products include a competitive easy access account, 120 day notice saver and 1 year fixed rate bond
- The range includes market leading rates, great options for savers with maturing NS&I 65+ Bonds
- Consistently competitive - Paragon Bank products have appeared in best buy tables more than 350 times in 2015

Paragon Bank is ringing in the New Year after the launch of a series of products aimed at providing alternative savings options for savers whose NS&I 65+ Bonds are due to mature in early 2016.

Paragon Bank's limited edition easy access account, listed in best buy tables over the Christmas period, offers savers a competitive rate of 1.46% with no access restrictions. For customers looking to save over a fixed term, Paragon are also offering a one year fixed rate bond with a rate of 2.01%.

Between those two options lies a market leading 120 day notice account offering a rate of 1.96%.

The products form part of Paragon Bank's commitment to provide consistently competitive savings products, their accounts have appeared more than 350 times in national press best buy tables during 2015.

Richard Doe, Managing Director at Paragon Bank, said; "The New Year is a good time to be thinking about saving some money after the Christmas period and this range of products offer savers competitive rates across a range of savings accounts."



“We think these products offer a strong alternative to savers whose NS&I 65+ Bonds are maturing in 2016. And with 90% of our customers reporting that opening an account with Paragon Bank has been either ‘good’ or ‘very good’, we feel well placed to provide this alternative.”

Launched in February 2014, Paragon Bank is the youngest and fastest-developing subsidiary of The Paragon Group of Companies. The value of savings deposits held by Paragon Bank topped £1 billion in 2015, after less than two years in business.

**ENDS**

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**NOTES TO EDITORS**

Paragon Bank is a British bank offering savings and loans to customers in the UK. Paragon Bank’s savings products are offered direct to customers online. Paragon Bank’s lending products cover car finance, personal loans, buy-to-let mortgages, asset and development finance.

Launched in February 2014, Paragon Bank is a wholly owned subsidiary of The Paragon Group of Companies, based in Solihull in the West Midlands. Established in 1985, The Paragon Group of Companies is best known as the UK’s leading specialist buy-to-let lender and consumer finance group. The Group has over £11.2 billion of assets under management and currently services over 480,000 customer accounts across its three main markets – lending, loan portfolio acquisition and savings.

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