



**MORTGAGE TRUST PRESS RELEASE
17 OCTOBER 2016**

AUTUMN PRODUCT REFRESH FROM MORTGAGE TRUST

- Competitive new fixed rate mortgage products
- Range of two, three and five year terms available
- Up to 80% Loan to Value

Mortgage Trust today launches a series of products catering for buy-to-let property purchases and remortgages. The products, which include two, three and five year fixes are amongst the most competitive ever offered by Mortgage Trust and benefit from the recent reduction in market rates.

The new five year fixes are well priced and designed for those landlords looking for financial security over the long-term, offering 3.29% for borrowing up to 75% Loan to Value (LTV). These longer term fixed rate products also feature interest coverage ratios starting at 125% at 4%.

Highlights of the range include a two year fix at 2.49% and a three year fix at 3.10% for lending up to 75% LTV. For lending up to 80% LTV the range includes a two year fix at 3.69% and a three year fix at 3.75% - each of which come without a product fee.

John Heron, Director of Mortgages at Mortgage Trust, said: "Market volatility following the referendum has not brought good news for everyone but with rates expected to be lower for longer we have been able to deliver one of the most competitive series of products we have offered in 20 years of buy-to-let lending.

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard Assured Shorthold Tenancy (AST).

Mortgage Trust is a trading style of Paragon Mortgages (2010) Limited (Registered in England No. 6595834) and Paragon Bank PLC (Registered in England No. 5390593)

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. Paragon Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.