



**MORTGAGE TRUST PRESS RELEASE
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MORTGAGE TRUST REVAMP PRODUCT RANGE WITH FIXES LEADING THE WAY

- New range of buy-to-let products revamped for spring
- Fixed rates lead the way with 20 new products on offer
- Two new five year stepped rates now available

Specialist buy-to-let mortgage provider Mortgage Trust has launched a new range of products, including the introduction of two five year stepped fixed rates.

The sister brand of Paragon Mortgages has updated its entire buy-to-let range, with 24 new products and five product refreshes.

With a continuing preference among landlords for fixed rates, there are 20 new fixed rates available, including a two year fix at 3.05% at 75% LTV and a five year fix at 3.50% at 75% LTV (both products come with a £995 product fee).

Also included in the updated range are two new stepped rate products available for a five year term. Designed for landlords who want that extra level of financial planning, the five year fixed rate products can either increase in rate each year until the end of the term, or decrease dependent on the landlord's preference.

The new range also includes two, two year trackers and a term tracker, available for purchase and remortgage. All products in the range include free valuation and a £150 application fee. As part of their continued commitment to the Scottish market, the range also features products exclusively for Scotland.

John Heron, Director of Mortgages, said: "The new Mortgage Trust range includes a mix of products to suit a variety of landlords' needs. Our research among brokers has consistently shown their landlord customers have a strong preference towards fixed rates, which is why our new range includes 20 new fixes with a range of terms available.

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“Last month we released several stepped rate fixes through Paragon Mortgages, these proved to be popular, so we have now launched two stepped rates through Mortgage Trust too.”

For more information on the product range visit the [website](#)

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For further information contact:

Liam Thompson
PR Account Manager
Tel: 0121 712 2363

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST. Mortgage Trust is a sister brand to Paragon Mortgages which provides lending solutions designed to meet the needs of professional landlords with more complex requirements.

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. Paragon Bank is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority. The Bank undertakes buy-to-let lending using both the Mortgage Trust and Paragon Mortgages brands.