



**PARAGON MORTGAGES PRESS RELEASE  
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**PARAGON UPDATE LENDING CRITERIA FOR LIMITED COMPANY LANDLORDS**

- Paragon update criteria for limited company landlords
- Exclusivity borrowing restriction removed
- 41% of landlords considering incorporation

Paragon Mortgages have made changes to their lending criteria for limited company landlords in the wake of recent Government announcements regarding tax relief changes.

The specialist buy-to-let mortgage provider has removed the exclusivity borrowing restriction for limited company landlords, meaning they can make best use of holding their properties in a corporate structure.

John Heron, Director of Mortgages, said: "We know from our latest research there are an increasing number of landlords looking into whether to incorporate, some 41% were at least considering whether to do this in Q4 last year. Therefore, we have updated our criteria to allow limited company landlords to have borrowings elsewhere too. This demonstrates our continued commitment to working with our landlord customers to understand their bespoke requirements and also adapt as the market changes."

**ENDS**

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**NOTES TO EDITORS**

*\*41% of landlords said they were at least considering whether to incorporate their rental portfolios in the Q4 BDRC Continental Landlord Panel Survey*

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.