



**PARAGON MORTGAGES PRESS RELEASE
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PARAGON TURNS 30

Paragon Mortgages' parent company, The Paragon Group of Companies, is today celebrating its 30th anniversary. The Group is one of the longest established independent buy-to-let lenders in the market and more recently launched its own bank - Paragon Bank.

John Heron, Managing Director of Paragon Mortgages, is in his 30th year of service and is Paragon's longest serving employee!

Having started in mortgage sales, John progressed through the Group, launching Paragon's buy-to-let business in 1996 as the Group's Director of Mortgages.

John said: "I cannot believe it has been 30 years. Being part of the business from the beginning has been a real privilege but the best part has been working with so many outstanding people right across the Group at every level.

"The time has flown because we have constantly moved the proposition on and adding Paragon Bank to the Group in the last 18 months has allowed us to take another leap forward. Buy-to-let has been a major highlight but the Group's interests already extend way beyond this, I have no doubt that there are many other very exciting initiatives yet to come."

ENDS

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.