



**MORTGAGE TRUST PRESS RELEASE
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MORTGAGE TRUST EXTENDS FIXED RATE PRODUCT RANGE

- Two, three and five year fixed rate products updated
- New three year fixed rate products introduced
- Wide range of products at 65%, 75% and 80% LTV

Mortgage Trust has updated its buy-to-let product range, retaining several of its most popular fixed rate products and introducing a selection of new rates.

Included within the new rates, Mortgage Trust is offering three year fixed rate mortgages at 75% LTV, allowing customers the choice between an initial rate of 3.25% with a 2% fee or 3.65% with a £999 fee.

Mortgage Trust has an extensive range of fixed rate products with terms of two, three and five years and a wide range of rate and fee options. All products also include free valuation and a £150 application fee.

John Heron, Director of Mortgages, said: "We have extended the availability of some of our most popular fixed rate products and added further options for landlords with a medium term planning horizon. Fixed rate products provide landlords with an opportunity to fix a key element of their cost base and maintain a stable rent environment for their tenants. We expect many landlords will be reviewing their finance options closely as a base rate rise moves closer."

ENDS

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NOTES TO EDITORS

Mortgage Trust provides mainstream buy-to-let mortgages designed to meet the needs of smaller scale private investor landlords addressing primarily single self-contained properties let on a standard AST.

Mortgage Trust is a trading style of Paragon Mortgages 2010 Limited and Paragon Bank PLC.

Paragon Mortgages and Paragon Bank are part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.