



**IDEM CAPITAL PRESS RELEASE
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IDEM CAPITAL CONTINUES ON GROWTH PATH

- Paragon Group's debt purchase business continues to grow
- Investment up to end of Q3 totals £169.5 million
- New MD takes to the helm

Idem Capital's parent company, The Paragon Group of Companies, has today announced results for the period 1 April 2014 to 30 June 2014.

The Group's Interim Management Statement for the third quarter reported strong operating profits for the nine months to 30 June 2014 of £88.3 million, this compares with £75.7 million for the same time period last year – a 16.6% increase.

During the period Idem Capital invested a further £47.5 million in consumer loan portfolios, taking the total net investment for the nine month period to £169.5 million, an increase in investment activity on the same time period last year (nine months to 30 June 2013: £92.7 million).

Idem Capital also welcomed a new Managing Director during the third quarter. Dave Newcombe, the Paragon Group's former Director of Consumer Loan Operations, replaces Richard Woodman who is now the Group Finance Director.

Dave Newcombe, Managing Director of Idem Capital, said: "I am very pleased to be heading up the Group's debt purchasing business at what is an exciting time for Idem Capital, especially as we continue to see a strong pipeline of investment opportunities in the UK debt purchase market.

"Our portfolio of acquired consumer loans has performed very well during the period, and we will continue to grow this area of the business in the coming months."

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NOTES TO EDITORS

Idem Capital is the debt acquisition business of The Paragon Group of Companies – a specialist lender of buy-to-let mortgages to landlords and residential property investors in the UK through the Paragon Mortgages and Mortgage Trust brands, as well as a loan servicing provider and active acquirer of loan assets and portfolios.

Idem Capital is an established debt purchaser providing servicing and arrear management capabilities for its own assets and on behalf of third party clients.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.