



**PARAGON MORTGAGES PRESS RELEASE
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PARAGON EXPANDS PRODUCT RANGE FOR PROFESSIONAL LANDLORDS

Specialist buy-to-let lender Paragon Mortgages has refreshed its product range catering for large-scale and professional landlords.

The lender has updated its range of fixed rate products to include a new two year fix at 4.45% with a 2% product fee and is available for single, self-contained properties and HMOs and multi-unit blocks.

There are also a variety of tracker rates available including a lifetime tracker, with a 1.50% product fee up to 75% LTV. The range of tracker rate products also includes three new two year options with initial rates starting at 4.75%.

John Heron, Managing Director of Paragon Mortgages, said: "We have refreshed and expanded our product range to ensure that we remain competitive in the professional and large-scale landlord market.

"The range includes not just a variety of rates but terms too, there is more choice. So if landlords do want the benefit of fixing for a longer-term we have a five year fix, and also a lifetime tracker available. Two and three year terms have their place in the product mix, but there is certainly demand from landlords to fix for longer periods."

ENDS

For further information contact:

Victoria Lisowski

PR Manager

Tel: 0121 712 2563

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.