



**PARAGON MORTGAGES PRESS RELEASE
8 JANUARY 2014**

PARAGON MORTGAGES LAUNCH LIFETIME BUY-TO-LET TRACKERS

Paragon Mortgages, the specialist buy-to-let mortgage lender, has launched a range of lifetime tracker products along with refreshing the rest of its range of fixed and tracker buy-to-let mortgages.

There are three lifetime trackers for single self-contained properties and three available for multi-unit blocks and HMOs. Rates start at 4.50%, with a 1.50% product fee for all products, the maximum LTV is 75%.

The Paragon Mortgages product range also includes a number of two year trackers, with rates starting at 4.20%.

There are also six new two year fixed rate buy-to-let products available with initial rates of 4.45% - 5.95%. The 5.95% also benefits from no product fee and all fixes are available for a LTV of up to 75%.

John Heron, Director of Mortgages, said: "The new lifetime tracker products are very competitive and offer something new for landlords who are looking to extend their portfolios.

"These are good value products for the whole term. The market has been somewhat "stuck in a rut" with two year fixes and trackers, which may have their place, but high reversion rates may mean that in many cases a good two year rate may not work out well in the longer term."

For more information on the Paragon Mortgages product range click [here](#)

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NOTES TO EDITORS

Paragon Mortgages is a leading specialist provider of buy-to-let mortgages and is part of The Paragon Group of Companies, a FTSE 250 company. Paragon's product range caters for both professional and private investor landlords.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA) Lenders' Panel.