



**PARAGON MORTGAGES PRESS RELEASE
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PARAGON MORTGAGES LAUNCH FIVE YEAR FIXED RATE

- New five year fixed buy-to-let product launched today
- Available for single unit properties and HMOs/multi-unit blocks
- Maximum of 75% LTV

Specialist buy-to-let lender Paragon Mortgages has launched a new five year fixed rate product specifically aimed at large-scale landlords.

The new five year fixed rate has a 5.49% initial rate, 2% product fee and a maximum LTV of 75%. The product is available for single unit properties and HMOs and multi-unit blocks.

This new five year fix sits within the existing Paragon Mortgages product range which also includes a selection of lifetime trackers with rates starting at 4.50%.

John Heron, Managing Director of Paragon Mortgages, said: "The buy-to-let market has been saturated with short-term fixes for the past two years. Whilst there are obvious benefits of two year and three year fixes, these can work out rather costly for landlords in the long-term.

"This new five year fix is part of an on-going programme of product development the aim of which is to widen the choices available to landlords and provide them an opportunity to get off the two year treadmill."

For more information on the new products click [here](#)

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NOTES TO EDITORS

Paragon Mortgages is a leading specialist provider of buy-to-let mortgages and is part of The Paragon Group of Companies, a FTSE 250 company. Paragon's product range caters for both professional and private investor landlords.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA) Lenders' Panel.