



**PARAGON MORTGAGES PRESS RELEASE
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FESTIVE FAVOURITES FROM PARAGON MORTGAGES

- New product range launched in time for Christmas
- New products available for professionals with single, self-contained units
- Range of tracker rates, include a lifetime tracker

Specialist buy-to-let lender Paragon Mortgages has refreshed its range of products for large-scale, professional landlords just in time for Christmas.

Ahead of the festive season, Paragon Mortgages are offering a new range of products, including a 4% lifetime tracker with a 1.5% fee at 65% LTV and a 4.25% two year tracker, with a 2% fee at 75% LTV. The refreshed range includes products for single, self-contained units.

With demand from landlords for longer-term fixes, the specialist lender has also launched a 4.80% five year fix with a 2% fee at 75% LTV. There are also six two year fixed rate products, starting at 3.75% with a 2% fee at 75% LTV.

There are 18 products in total, catering for landlords with larger rental portfolios, including multi-unit blocks and HMOs. A range of product fees and ERCs are also available.

John Heron, Managing Director of Paragon Mortgages, said: "We have given our buy-to-let product range for large-scale landlords a complete refresh for the Christmas period. We have witnessed a strong increase in tenant demand through 2014 and it is important that professional landlords expand the supply of rental property to help satisfy this demand. Our improved range of buy-to-let products should help them deliver this.

"We know that landlords regard flexibility above all else, as well as products that suit varying requirements, so this new range includes both trackers and fixes for two years and longer terms of five years, so there is something to suit landlords' bespoke needs."

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NOTES TO EDITORS

Paragon Mortgages is a leading provider of buy-to-let mortgages delivering lending solutions designed for professional landlords with more complex requirements. These include lending to limited companies as well as private individuals, lending on more complex property including HMO's and multi-unit blocks, higher aggregate lending limits and the ability to accommodate more complex letting arrangements including local authority leases and corporate leases along with standard ASTs.

Paragon Mortgages introduced its first product aimed at the professional property investor in 1995 and is a member of the Council of Mortgage Lenders (CML), the Intermediary Mortgage Lenders Association (IMLA), National Landlords Association (NLA) and the Association of Residential Letting Agents (ARLA).

Paragon Mortgages is part of The Paragon Group of Companies, a FTSE 250 company and a specialist provider of finance.

In February 2014 Paragon Group launched its banking subsidiary, Paragon Bank PLC. It is a retail-funded lending bank with a direct-to-consumer Internet platform for savings. Its loan products are distributed via intermediaries. The Bank is authorised and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.