



**IDEM CAPITAL PRESS RELEASE
8 OCTOBER 2013**

IDEM CAPITAL ACQUIRES NEW PORTFOLIO

Idem Capital, part of the Paragon Group of Companies, today announced the acquisition of a portfolio from HSBC Bank plc.

The portfolio of non-performing personal unsecured and secured loans was purchased for £13.5 million and is being financed from Paragon's cash reserves.

Richard Woodman, Managing Director of Idem Capital, said: "Idem's latest acquisition marks a successful start to the new financial year.

"Idem has firmly established itself in the mainstream of the debt purchase market, building on the funding strength of the wider Paragon Group and the efficiency of its conduct-focused servicing platform. Idem's focus on paying and semi-performing debt delivers strong outcomes for vendors and their customers alike."

Paragon will be announcing its full-year results for the 12 months to 30 September 2013 on Tuesday 26 November 2013.

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NOTES TO EDITORS

Idem Capital is part of The Paragon Group of Companies – a leading specialist UK buy-to-let mortgage lender and acquirer of loan assets.

Idem Capital is an established debt purchaser and also services accounts on behalf of third party clients, including the management of portfolios and the provision of arrears management.