



**IDEM CAPITAL PRESS RELEASE  
26 NOVEMBER 2013**

## **IDEM DELIVERS STRONG GROWTH**

- Idem's parent company Paragon reports full year financial results
- Profits for the period total £105.4 million
- £92.8 million invested in newly acquired consumer loan portfolios

Paragon Group, the parent company of Idem Capital, today reported its financial results for the year ended 30 September 2013.

The Group saw a 10.4% increase in pre-tax profits to £105.4 million, compared to the same period last year (2012: £95.5 million). Within the Group total, Idem's contribution to profits increased to £33.3 million (2012: £26.3 million).

During the year, Idem Capital invested a further £92.8 million in the acquisition of consumer loan portfolios, with a further £13.5 million invested shortly after the year end.

Richard Woodman, Managing Director of Idem Capital, said: "Idem Capital is firmly established as a mainstream purchaser of consumer debt in the UK. Further potential investment opportunities are currently under review and our strong track record in portfolio assessment, data analytics, loan servicing and risk management leaves us well positioned for future growth."

**ENDS**

**For further information contact:**

Victoria Lisowski

Corporate Communications Account Manager

0121 712 2563 / [victoria.lisowski@paragon-group.co.uk](mailto:victoria.lisowski@paragon-group.co.uk)

## **NOTES TO EDITORS**

Idem Capital is part of The Paragon Group of Companies – a leading specialist UK buy-to-let mortgage lender and acquirer of loan assets.

Idem Capital is an established debt purchaser and also services accounts on behalf of third party clients, including the management of portfolios and the provision of arrears management.