



**IDEM CAPITAL PRESS RELEASE
30 JULY 2013**

IDEM REPORTS ON STRONG THIRD QUARTER

- Idem's parent company Paragon reports on strong Q3
- Pre-tax profits increase 10.2%
- Idem invests a further £35.1 million in Q3
- Investments in the first 9 months total £92.7 million

Paragon Group, the parent company of Idem Capital, today reported its Q3 financial results.

The Group saw a 10.2% increase in pre-tax profits (£76.6 million) for the 9 month period to 30 June 2013 compared with the same period last year (£69.5 million).

The £35.1 million invested in portfolio acquisitions in the quarter took the 9 month total to £92.7m. In addition to the acquired loans, the Group also began servicing a further 20,400 consumer accounts during the period.

Richard Woodman, Managing Director of Idem Capital, said: "Idem Capital has been contributing significantly to the Group's overall profits and success story over the past 18 months. With new deals continuing to enter the market we are well positioned to make further investments in the coming months."

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NOTES TO EDITORS

Idem Capital is part of The Paragon Group of Companies – a leading specialist UK buy-to-let mortgage lender and acquirer of loan assets.

Idem Capital is an established debt purchaser and also services accounts on behalf of third party clients, including the management of portfolios and the provision of arrears management.