

**PPAF3 RNS - CONFIRMATION OF REDEMPTION OF NOTES AND
CANCELLATION OF LISTING**

22 December 2016

Paragon Personal And Auto Finance (No. 3) PLC - intended delisting of notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

Paragon Personal And Auto Finance (No. 3) PLC hereby announces that it has resolved to request the delisting of:

Class A1 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219226841
ISIN: 21922684
(the "**Class A1 Notes**")

Class A2 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219227492
ISIN: 21922749
(the "**Class A2 Notes**")

Class B1 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219227658
ISIN: 21922765
(the "**Class B1 Notes**")

Class B2 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219229860
ISIN: 21922986
(the "**Class B2 Notes**")

Class C1 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219230017
ISIN: 21923001
(the "**Class C1 Notes**")

Class C2 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219230447
ISIN: 21923044
(the "**Class C2 Notes**")

Class D1 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219230793
ISIN: 21923079
(the "**Class D1 Notes**")

Class D2 Asset Backed Floating Rate Notes due 2036
Common Code Number: XS0219231841

ISIN: 21923184
(the "**Class D2 Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "**LSE**").

The redemption of the Notes is due to take effect on 16 January 2017.

Application has been made to the Financial Conduct Authority for the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 25 January 2017 or such later date upon which redemption of the Notes has occurred.

The last day of dealings in the Notes on the LSE is expected to be 16 January 2017.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 25 January 2017.

For further information please contact

Pandora Sharp

Company Secretary

Tel: 0121 712 2075