

## NOTICE OF EARLY REDEMPTION

PARAGON MORTGAGES (NO.19) PLC  
(Registered in England and Wales under number 8603520)  
(the "**Issuer**")

Class A Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS1042815248  
Common Code: 104281524  
(the "**Class A Notes**")

Class B Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS1042815677  
Common Code: 104281567  
(the "**Class B Notes**")

Class C Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS1042815834  
Common Code: 104281583 (the "**Class C Notes**")

Class D Mortgage Backed Floating Rate Notes Due 2041  
ISIN: XS1042933108  
Common Code: 104293310  
(the "**Class D Notes**" and together with the Class A Notes, the Class B Notes and the Class C Notes, the "**Notes**")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 15 May 2017 (the "**Optional Redemption Date**"), pursuant to Condition 5(d) of the Terms and Conditions of the Notes. The Notes will be redeemed at their Principal Liability Outstanding together with accrued interest to the Optional Redemption Date.

Payment of principal and interest will be made through Euroclear Bank S.A/N.V and Clearstream Banking S.A.

Paragon Mortgages (No.19) PLC  
51 Homer Road  
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Dated 24 April 2017